

Hello,

‘EDCI for Private Credit’ | Initiative to welcome Private Credit in 2025

During this year’s annual sprint, the EDCI SteerCo has reviewed the private credit membership model, and is excited to announce that Private Credit firms can now formally join the EDCI as contributing members in exactly the same way that Private Equity firms can (going beyond the previous membership model which focused on data sharing between private credit and private equity funds). Details of the revised membership opportunity include:

- PC firms are invited to submit data to the initiative and should indicate clearly if the company they are lending to is sponsor-backed
- To ensure no data duplication, PC data will only be added to the benchmark for PortCos that are
 1. Not sponsor-backed, or
 2. Sponsor-backed by non-EDCI member GP(s)
- Visualization of all contributed PC data will be made available in the online portal for contributing PC funds to view in the dashboard

The Steering Committee hopes that inviting PC funds to participate in this way will simplify initiative administration by treating private equity funds and private credit funds equally, enable private credit funds to benefit more fully from the initiative, and continue to grow the benchmark with data that is confirmed as additive rather than duplicative.

Updated Metrics Guidance for 2025 | Be on the lookout for the latest EDCI Metrics Guidance and Data Submission Template in your inbox...

The EDCI team is working hard to finalize the 2025 metrics guidance and data submission template. This effort is the result of extensive feedback from EDCI participants, Expand’s learnings from the data validation process, and input from topic experts. While the Steering Committee have confirmed that no new metrics will be added in 2025 (with cybersecurity a key priority for next year’s metric sprint), members can expect updates to the Net New Hires and Employee Engagement metrics, as well as refined language to accommodate Infrastructure and Private Credit investors.

These updates were approved during the Steering Committee sprint and the new documents along with a summary of key changes will be shared with members in the coming weeks.

If you’d like to discuss becoming a member of the EDCI and supporting our mission of driving convergence around meaningful sustainability metrics for the private markets, please reach out to us at info@esgdc.org

Warm regards,

-The ESG Data Convergence Initiative Team