



In this newsletter the EDCI is excited to announce the upcoming release of the interim version of the second annual ESG in Private Markets benchmark, while the Steering Committee is delighted to share that EDCI membership will be extended for Private Credit firms going forward, furthering the initiative's mission to drive convergence around meaningful ESG metrics for the private markets. Read on for further details about these exciting new developments!

[Interim Benchmark Release | Initial Insights from this Year's Submissions](#)

We can't thank our members enough for the effort they've put in collecting and validating the data for this year's benchmark.

The interim benchmark will include a preliminary dataset, with the caveat that the final benchmark numbers may change slightly as new data continues to be added and validated. The benchmark covers 3,900 PortCos, from 166 GPs and nearly 37,000 data points. The final benchmark will be released in the next few weeks once the validation process is finalized.

[Private Credit Firms Can Now Join the EDCI | Steering Committee Approves New Members](#)

The EDCI Steering Committee has voted to formally invite Private Credit (PC) firms to join the EDCI! Private Credit firms play an important role in the private capital ecosystem, and the EDCI is excited to welcome them

into the initiative's community. In doing so, the EDCI takes another important step in furthering its mission of driving convergence around meaningful ESG metrics for the private markets.

Beginning this year, Private Credit members will be able to sign up to the Initiative as committed members. For the first time, Private Credit firms will gain access to a robust, private markets ESG benchmark for use in their investing activities –enabling more accurate pricing of ESG factors in debt financing, lower cost of capital for PortCos with strong ESG performance, and larger margin ratchets and financial upside for GPs and PortCos receiving sustainability-linked loans. The EDCI is also exploring opportunities for PC funds to contribute data to the initiative over time (with de-deduplication mechanisms to be developed) alongside the development of an optional GP-to-PC data transmission functionality, which will reduce the time and effort GPs spend in reporting portfolio ESG data to lenders.

Private Credit funds interested in joining the EDCI should:

1. Complete the [“Join Us” form](#) on the EDCI website and sign up as “Committed” and as a “Credit Investor”. After completing the form, the EDCI team will follow up with you
2. Alternatively, interested firms can contact the EDCI directly by emailing info@esgdc.org.

If your firm has a Private Credit division that would be interested in joining the EDCI, please send a note to info@esgdc.org and we would be happy to contact them with more information about the Initiative.

Please reach out to info@esgdc.org with any other questions with regards to the EDCI. Thank you for your interest in this initiative!

Warm regards,

- The ESG Data Convergence Team