



We are pleased to share a final newsletter for 2022 which includes an exciting announcement about the EDCI's leadership, reflections on the EDCI's progress in 2022, and updates about the path forward for 2023. As we approach the holidays, we would like to take this opportunity to thank our participants and supporters that have contributed so much to the initiative's progress in 2022 and wish you all a happy upcoming holiday season.

Steering Committee Update | Introducing our new LP Co-Chair, Samantha Hill of CPP Investments



We are excited to announce that Samantha Hill, Managing Director of Sustainable Investing at CPP Investments has been unanimously approved by the EDCI Steering Committee as the new Steering Committee LP co-chair. Samantha has been a core member of the EDCI Steering Committee throughout the inaugural year and served as the chair of the Technology Platform working group, with CPPIB having been one of the founding members of the EDCI.

Samantha will replace Greg Ruiz as the LP co-chair, with Greg having recently left CalPERS for a new role. Greg's leadership has been truly instrumental throughout the genesis and growth of the EDCI. Please join us in thanking Greg for his remarkable leadership of the EDCI!

Inaugural Year Highlights | Reflections, Key Insights, Participant Milestones and more!

The EDCI was incubated back in the summer of 2021 with a vision of bringing LPs and GPs together to collaboratively make progress on shared goals, including driving convergence around ESG metrics in private markets, simplifying data sharing and enhancing transparency, and generating useful, performance based, comparable ESG data. With 250 GPs and LPs representing \$25T of AUM having joined the initiative in its inaugural year, we have made significant progress towards those goals.

EDCI GP co-chair Meg Starr (Global Head of Impact, Carlyle) recently sat down with Ben Morley (Partner and Associate Director, BCG), to reflect on the initiative's progress to date and look forward to what's to come in 2023.



As Meg and Ben's conversation reflects, the initiative has achieved a number of important milestones in its inaugural year:

- Over 100 GPs were able to gather and contribute 22,500 ESG data points from 2,000 portfolio companies to develop a first-of-its-kind ESG benchmark for the private markets
- All participating GPs and LPs were able to access this fully flexible benchmark, and although the majority of insights are meant to be kept within the EDCI community, our supporting partner, BCG, published an article, [New Data Shows How Private Equity Stacks Up on ESG](#), detailing key insights about ESG in the private markets derived from the benchmark

- Scores of GPs and LPs collaborated on a number of initiative working groups (External Engagement, Private Credit, Operating Model, Technology Platform) which directly resulted in outcomes like a one-stop shop [EDCI website](#) and input into the ESG Integrated Disclosure Project (ESG IDP) [template](#) for private credit and syndicated loans
- The Steering Committee completed a successful inaugural year's sprint (drawing on input from all EDCI participating GPs and LPs), resulting in a number of refinements to the metrics guidance, and the addition of one new metric: gender diversity in the C-Suite
- The EDCI was discussed at a variety of conferences around the world including panels at the Council of Institutional Investors in Boston, the PEI Responsible Investment Forums in San Francisco and London, the Principles for Responsible Investment In Person conference in Barcelona, and the ILPA Summit in New York

2023 Roadmap | New Metric, Updated Guidance, Enhancements to Data Submission

To build on the progress made during the EDCI's inaugural year, there are some exciting updates planned for 2023:

- New Metric: Gender Diversity in the C-Suite is being added as an optional metric in 2023! We are excited to expand the diversity coverage of the EDCI metrics
- Updated Metrics Guidance: Updated [Metrics Guidance](#) has been developed and shared on the website, based on learnings and feedback from the inaugural year
- Enhancements to Data Submission: In 2023, firms utilizing ESG Data Platforms will likely be able to submit data through an inbound API to the EDCI. This will streamline data collection, no Excel template needed! This API is being built with ESG data platforms that have expressed interest in including this functionality, and we will announce participating data platforms in early 2023. Submission through excel template will remain as an option. As a reminder, data submission is due April 30, 2023.

